

MWR's - The Journal

WE'LL GIVE YOU THE EDGE!

HARRY ROBBINS, CPA - MANAGING PARTNER
LINUS BARNFIELD, CPA - PARTNER
ARTHUR ROBBINS, CPA, CVA - PARTNER

AUGUST 2011

Maloney, Wright and Robbins CPAs Announce Changes Within the Firm.

Virginia (Ginger) Taylor, CPA has chosen to withdraw as partner in the firm effective July 1, 2011. While she will no longer have a partnership interest, she will continue to work in coordination with the firm through this transition. Ginger has been with MWR since 1987 and has been a partner since July 1st of 2001. We would like to acknowledge and express our appreciation for all of the hard work, dedication and commitment she has provided to the company for the last 24 years and wish her luck in her new endeavors.

We would also like to welcome Arthur H. Robbins Jr., CPA, CVA as a partner effective July 1, 2011. Arthur has been with MWR since 1997. Arthur received his Bachelor of Science in Business Administration from Southeast Missouri State University in 1997. He went on to receive his CPA and CVA certification.

We anticipate this transition to be smooth but understand the potential for confusion and difficulties. Through cooperative effort we intend to minimize the confusion and difficulties experienced by our clients. If you have any questions or if you would like to discuss how this transition impacts you, please give us a call.

Missouri Small Business Tax Relief

On July 8, 2011, Missouri House Bill 45 was signed into law. The bill changes the laws regarding the Big Government Get Off My Back Act of 2009 creating an income tax deduction for certain small businesses that create new full-time jobs.

In its main provisions, the bill:

- (a) Revises the definition of "small business" to include businesses with fewer than 50 employees instead of the current 25; and
- (b) Authorizes, for tax years 2011 through 2014, an income tax deduction for a small business for each full-time job created with an annual salary of at least the county average wage as determined by the Department of Economic Development. To be a full-time job, the employee must work at least an average of 35 hours per week for a 52-week period. The business will be allowed a deduction of \$10,000 for each new full-time job created or \$20,000 for each full-time job if the business offers health insurance and pays at least 50% of the premiums.

The new deduction is expected to create tax benefits of \$600 to \$1,200 per new job and will expire December 31, 2014.

Contact Info

We are updating our client database. Please send your current contact information (ie, address, cell phone number, email address, etc) by returning the enclosed postage paid self addressed envelope and form at your earliest convenience or emailing us at mail@mwrpcpas.com or calling us at 573-756-6656.

M·W·R

Maloney, Wright & Robbins

Accountants and Advisors



CPA Professionals

BILL MCDOWELL, CPA, CVA
DENA ROBBINS, CPA
LORI CRUMP, CPA